MNP is changing from Exploration to Exploration & Production

Focus in Central Asia for:

- Exploration
- Production

Diversified asset portfolio in a basin with proven petroleum system

- Low and medium risk plays
- Shallow and deep targets (100 m to 5000 m)
## MNP’ Assets

<table>
<thead>
<tr>
<th>Country</th>
<th>E &amp; P</th>
<th>Operator</th>
<th>Working Interest</th>
<th>Blocks</th>
<th>Gross Acreage (000’s acres)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tajikistan</td>
<td>Exploration</td>
<td>MNP</td>
<td>90 %</td>
<td>2</td>
<td>839</td>
</tr>
<tr>
<td>Mongolia</td>
<td>Exploration</td>
<td>MNP</td>
<td>74 %</td>
<td>2</td>
<td>746</td>
</tr>
<tr>
<td>Albania, France &amp; Australia</td>
<td>Exploration</td>
<td>Petromanas</td>
<td>1.2 % (Equity Interest)</td>
<td>8</td>
<td>2’890</td>
</tr>
</tbody>
</table>
## Management Team

<table>
<thead>
<tr>
<th>Name</th>
<th>Position</th>
<th>Experience and Qualifications</th>
</tr>
</thead>
</table>
| Werner Ladwein      | Chief Executive Officer & President   | • Former Head of Exploration and Research of OMV; CEO of various international operations with OMV; E&P Executive Director Petrom and member of the Board; Director of several private corporations  
• +30 years experience in the oil & gas industry  
• MBA, PhD in Geology and Mineralogy |
| Peter-Mark Vogel    | Chief Financial Officer & Corporate Secretary | • Founding Partner of MNP, Director of several private corporations  
• Investment banking and asset management experience at various Swiss and foreign banks  
• MBA and CFA |
| Traian Rabagia      | Senior E & P Advisor                  | • MD Danubian Energy  
• 15 years experience in industry, oil and gas companies (Amromco LLC) as well as service industry (Schlumberger)  
• Master of Science in Petroleum Geology |
## Board of Directors

<table>
<thead>
<tr>
<th>Name</th>
<th>Position</th>
<th>Experience and Achievements</th>
</tr>
</thead>
</table>
| Heinz Juergen Scholz | Chairman of the Board     | • Founder of MNP  
• Plays a critical role in targeting, appraising and acquiring the rights to major oil and gas assets in the FSU  
• Experienced in construction of factories and telecommunication networks in the FSU |
| Werner Ladwein    | CEO & President            | • Former Head of Exploration and Research of OMV; CEO of various international operations with OMV; E&P Executive Director Petrom and member of the Board; several private corporations  
• Petrom Energy Inc. and others  
• +30 years experience in the oil & gas industry  
• MBA, PhD in Geology and Mineralogy |
| Richard Schenz    | Director                   | • Former CEO of OMV from 1992 – 2001  
• Vice President of the Austrian Federal Economic Chamber; President of the Austrian Chapter of the International Chamber of Commerce  
• Former Chairman of the Austrian Commission for Corporate Governance  
• PhD in Technical Physics |
Board of Directors

Darcy Spady
Director

- Former Chairman of the Society of Petroleum Engineers Calgary Section, Client Solutions for the Canadian Business Unit of Sanjel Corporation, Green Imaging Technologies, Inc. and Vice President and Managing Director of Saint Brendan’s Exploration Ltd.
- He held executive positions in two TSX Venture Exchange companies: Contact Exploration Inc. and Petroglobe Inc.
- Worked for the Schlumberger organization and in various management position within the Triana Energy team.
- Bachelor of Science degree in Petroleum Engineering and is a P.Eng. in the Provinces of Alberta and New Brunswick.

Michael Velletta
Director

- Director of several public companies
- Founding Partner of the law firm Velletta & Company
- Governor of the Trial Lawyers Association of British Columbia, and a member of the Canadian Bar Association, Association of international Petroleum Negotiators and the International Institute of Business Advisors
Focus: Fergana Basin

**Exploration Project**
- 3396 sqkm acreage (839 acres)
- 1310 km 2D seismic acquired to date
- Commencement of drilling Q3 2014

**Rehabilitation/Production Project**
(in process to acquire)
- 8 producing fields
- Rehabilitation
- Upside: appraisal & development, redevelopment, exploration
Exploration Fergana Basin

Tajikistan
Exploration: Key Wells 2014/2015

First two exploration wells:

Kayrakkum
- TD: 5200 m
- Analog: Niazbek-Karakchikum field

West Supetau
- TD: 4500 m
- Analog: Mingbulak field, Mahram field
Exploration: Kayrakkum Prospect

- Target depth 4700 – 5000 m
- Analog: Niazbek-Karakchikum field

Paleogene reservoirs

Paleogene Primary targets
• Target depth 3800 – 4200 m
• Analog: Mingbulak and Mahram
  • Closest production from same reservoir in Mingbulak (>250 MMBOE reserves)
  • Closest discovery in same reservoir, however, not fully developed: Mahram
• Proven petroleum systems
  – Bordering producing fields as analogues

### Unrisked Contingent Resources (Gross / MNP working interest 90%)

<table>
<thead>
<tr>
<th>Licenses</th>
<th>OOIP Mean MMBO</th>
<th>Contingent Resources Mean MMBOE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Northwestern</td>
<td>137.5</td>
<td>31.5</td>
</tr>
</tbody>
</table>

### Unrisked Prospective Resources (Gross / MNP working interest 90%)

<table>
<thead>
<tr>
<th>Licenses</th>
<th>OOIP Mean MMBO</th>
<th>Prospective Resources Mean MMBOE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Northwestern</td>
<td>1,036.8</td>
<td>286.2</td>
</tr>
<tr>
<td>Western</td>
<td>544.9</td>
<td>277.5</td>
</tr>
<tr>
<td>Total</td>
<td>1,581.7</td>
<td>563.7</td>
</tr>
</tbody>
</table>

Source: 51-101, effective January 10, 2014
Exploration Project Terms

• Production Sharing Contract
  – Terms confidential
  – No royalty
  – 100 % cost recovery
  – No profit tax
  – No export limitations
  – Exploration phase expires July 2014 respectively July 2016,
    ➢ *Extension of Initial Exploration Period of each license is possible*
  – 30 years development and production period plus two extensions of 5 years each

• Project Costs
  – Drilling cost per exploration well: about USD 22 million
  – Seismic acquisition costs up to date: about USD 15 million for 1310 km 2D
Conclusion Exploration Fergana Basin

**Licenses:**
- Connected and forming one large area
- Modern seismic acquired 2008-2012
- Prospects and leads defined
- Two drill ready prospects
  - Critical for spud (rig availability and LLI)
  - Drilling site in preparation

**Analogues:**
- Fields at the edge of the basin: Tajikistan and Kyrgyzstan
- Fields at the center of the basin: Uzbekistan and Tajikistan

Part of structures in Tajikistan were known during Soviet Union time; however, all drillings on subsalt structures failed due to technology and project management.
Rehabilitation Fergana Basin

Tajikistan

(in process to acquire)
Location of Producing Fields

- 8 producing fields
- 30+ MM BO 2P reserves (Independent resource report)
- Current production: < 300 bopd

Fields run down due to lack of:
- technology
- investment

Rehabilitation

Upside:
- appraisal & development
- redevelopment
- exploration

Oil and Gas fields
Leads/Prospects

Production Licenses

West Supetau prospect

Kayrakkum prospect

North Western License

Western License
Deep Fields  Intermediate Fields

Shallow field alignment
Hanging Wall Reservoir

Footwall Reservoir

Ng

Msg

Pz

Oil and Gas fields
Leads/Prospects

Producing Fields

N

S

West Supetau

TAJIKISTAN

Kayrakkum

Production Licenses
Production Potential

Increase production through:

- proper maintenance including investment in new equipment
  - Starting with current active wells
  - Using shut-in and abandoned wells (totally 230 wells had produced with initial rates up to about 3500 bopd)
- Redevelopment
- Appraise and full development of partially developed structure
- Exploring missed extensions and prospects
- Sell oil production locally for competitive price in comparison to import price of low sulphur crude
Production Project Conclusion

• Rehabilitation with upside potential in redevelopment and exploration

• Self-financing out of cash flow
  - Increase production to > 3200 BOPD
  - Total cost (Opex and Capex) close to 60 million USD over 4 years
  - Increase of recovery only from 14 % to 22 % based on this assumption

• Infrastructure available

• Potential to increase production to higher level with larger investments

• Upside in appraisal & development as well as exploration: not considered in economic model
Conclusion Fergana Basin

• Exploration:
  ➢ Resource potential Fergana Basin of 4 BlnBO (EIA, USGS); of which 75 % yet to be discovered
  ➢ two exploration areas near producing fields
    ➢ Proven petroleum system
    ➢ Subsalt plays at center of basin
    ➢ Fault related structures at the edge of the basin

• Producing assets bordering the exploration block
  ➢ Infrastructure available
  ➢ Current production sold locally
  ➢ Infrastructure to export available

• Exploration & Production in one large area
  ➢ Efficient exploration, appraisal and development with reduced risk
Exploration East Gobi Basin
Mongolia
MNP’ Exploration Blocks: XIII and XIV

MNP: 74%WI, operator
- Shunkhlai Group: 10 % WI
- Swiss Investor: 8 % WI
- US Investor: 8 % WI

Acreage
- 3,018 sqkm

Close to existing production
- Acreage surrounds two producing fields in PSC 97 (100 % Sinopec)

2D Seismic acquired
- To date 1946 km

Focus on two sub-basins
Good Neighborhood

Blocks XIII and XIV surround PSC 97 operated by Sinopec subsidiary Dongsheng:

- Zuunbayan and Tsagaan-Els oil fields
- Current production approx. 1,600 bopd; API 22 – 35°
- Primary exploration targets in the East Gobi Basin are Cretaceous fluvial sandstone reservoirs (in Zuunbayan and Tsagaan-Els between 425 m and 2,500 m depth)
- Well cost between 1 and 2 million USD
Prospective Areas

Before Drilling Ger Chuluu Subbasin
(Focus on 6 Subbasins)

After Drilling Ger Chuluu Subbasin
(Focus on 3 Subbasins)

OOIP unrisked (Mstb) P50 (Gross / MNP Working Interest 74%)
TOTAL 362,697

Source: internal
Production Sharing Contract

- 100% cost recovery
- No export limitations
- Exploration phase expires May 20, 2015
- Exploration phase extension can be extended for two additional years
- Production licenses for 20 years plus two 5 year extensions

### Profit Oil Splits

<table>
<thead>
<tr>
<th>Average Monthly Production</th>
<th>Contractor</th>
<th>Government</th>
</tr>
</thead>
<tbody>
<tr>
<td>≤ 5,000 bbl/d</td>
<td>56.5%</td>
<td>43.5%</td>
</tr>
<tr>
<td>≥ 5,001 and &lt; 10,000 bbl/d</td>
<td>51.5%</td>
<td>48.5%</td>
</tr>
<tr>
<td>≥ 10,001 and &lt; 15,000 bbl/d</td>
<td>46.5%</td>
<td>53.5%</td>
</tr>
<tr>
<td>≥ 15,001 and &lt; 20,000 bbl/d</td>
<td>41.5%</td>
<td>58.5%</td>
</tr>
<tr>
<td>≥ 20,000 bbl/d</td>
<td>36.5%</td>
<td>63.5%</td>
</tr>
</tbody>
</table>

- Profit Oil depending on production: 36.5% – 56.5% (Contractor)
- Cost Oil 40%
- Royalty 12%
Drill ready prospects

Shallow exploration (cost of a well: 1 - 2 million USD)

Infrastructure available (producing fields in neighborhood)

Recoverable past costs to date: 13 million USD

Market for crude oil (Mongolia, China)

No export limitations

Opportunity to test the target: 1 - 2 wells
Equity Interest in Petromanas
1.2% Equity interest in Petromanas (TSX.V:PMI)

- Assets in Albania, France and Australia
- Main activity in Albania:
  - Tested Sphirag-2
  - Drilling Molisht-1

For more information please visit: www.petromanas.com
Financial
## Capital Structure

<table>
<thead>
<tr>
<th>Exchange</th>
<th>TSX Venture</th>
<th>OTCQB</th>
</tr>
</thead>
<tbody>
<tr>
<td>Symbol</td>
<td>MNP</td>
<td>MNAP</td>
</tr>
<tr>
<td>Market Capitalization</td>
<td>CAD 9.5 million</td>
<td>USD 9.3 million</td>
</tr>
<tr>
<td>Stock Price (May 9, 2014)</td>
<td>CAD 0.055</td>
<td>USD 0.054</td>
</tr>
<tr>
<td>52 Week Range</td>
<td>CAD 0.02 – CAD 0.08</td>
<td>USD 0.035 – USD 0.08</td>
</tr>
<tr>
<td>Common Shares (outstanding)</td>
<td>172,592,292</td>
<td></td>
</tr>
<tr>
<td>Options (avg. strike price USD 0.24)</td>
<td>12,100,000</td>
<td></td>
</tr>
<tr>
<td>Common Shares (fully diluted)</td>
<td>184,692,292</td>
<td></td>
</tr>
<tr>
<td>Insider Ownership</td>
<td></td>
<td>22%</td>
</tr>
<tr>
<td>Cash &amp; restricted cash*</td>
<td></td>
<td>USD 19,105,015</td>
</tr>
</tbody>
</table>

* includes refundable deposit for rehabilitation project (March 31, 2014)
MNP is changing from Exploration to Exploration & Production

- Exploration acreage in Fergana Basin, Tajikistan
  - Proven Petroleum System
  - High potential prospects
  - 2 prospects ready to be drilled
- Acquisition of producing assets in Fergana Basin, Tajikistan
  - Rehabilitation
  - Redevelopment
  - Exploration
- Exploration drilling started in Mongolia and Albania

Diversified Asset Portfolio

- Exploration acreage with different risks
- Producing assets (rehabilitation project)
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Peter-Mark Vogel, CFO & Corporate Secretary

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(TSX-V: MNP; OTCQB: MNAP)

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